



(Company Registration No. 191200018G)  
(Incorporated in Singapore)

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## **ANNOUNCEMENT – LIQUIDATION OF SUBSIDIARIES**

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United Engineers Limited (the “Company”) and together with its subsidiaries (the “Group”), wishes to announce that Wearnes Global (Suzhou) Co., Ltd. (“WGS”) and Wearnes Hollingsworth (Shenyang) Ltd. (“WHSY”), both incorporated in the People’s Republic of China, had completed their process of liquidation (the “Liquidations”).

WGS and WHSY are indirect subsidiaries of the Company in which the Company has effective interests of approximately 67.6% and 62.7% in WGS and WHSY respectively.

The Liquidations do not have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Liquidations.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn  
Company Secretary

Date: 3 September 2014