



(Company Registration No. 191200018G)
(Incorporated in Singapore)

DEALINGS DISCLOSURE

1. CLARIFICATION OF DEALINGS DISCLOSURE ANNOUNCEMENT

United Engineers Limited (the “**Company**”) refers to the announcement by the Company on 21 October 2014 (the “**Dealings Disclosure Announcement**”) in relation to dealings in the ordinary shares in the capital of the Company (“**Shares**”) by Mr Chua Eng Hwa (who is a director of certain subsidiaries of the Company) on 20 October 2014 and 21 October 2014.

In respect of Mr Chua Eng Hwa’s disposal of 77,000 Shares on 21 October 2014, the Company wishes to clarify that the price of S\$2.712 per Share as stated in paragraph 2(2)(c) of the Dealings Disclosure Announcement is an average price, and the actual transacted prices per Share (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax) should be (i) S\$2.72 for 12,000 Shares and (ii) S\$2.71 for 65,000 Shares.

2. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement. The Directors jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn
Company Secretary

23 October 2014