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**Announcement of Cessation as Group Managing Director and CEO \***
**\* Asterisks denote mandatory information**
**>> Explanatory Notes**

For announcement of Cessation of company secretary or registrar or auditor, please use the miscellaneous announcement template.

Name of Announcer *	UNITED ENGINEERS LTD ORD
Company Registration No.	191200018G
Announcement submitted on behalf of	UNITED ENGINEERS LTD ORD
Announcement is submitted with respect to *	UNITED ENGINEERS LTD ORD
Announcement is submitted by *	Heng Fook Pyng Jeslyn
Designation *	Company Secretary
Date & Time of Broadcast	
Announcement No.	

**The Price Sensitivity and Contact Number information will not be published.**

Price Sensitivity *	Yes
Contact Number *	68188396

**>> Announcement Details**

The details of the announcement start here ...

Name of person *	Jackson Chevalier Yap Kit Siong
Age *	62
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	29-01-2014
<b>Detailed</b> Reason(s) for cessation *	Reached retirement age of 62 years on 29th January 2014.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	01-03-2001
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Group Managing Director & CEO
Role and responsibilities *	Responsible for the business, management and operation of the Company and its

	subsidiaries.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	7
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *	1
Shareholding * in the listed issuer and its subsidiaries *	Holds 1,536,000 shares and 503,407 unexercised options in United Engineers Limited.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	No
<b>&gt;&gt; Other Directorships</b>	
Past (for the last 5 years) *	See attached.
Present *	See attached.
Footnotes	See Press Release attached.

**Attachments:**

 [Past\\_PresentDirship\\_JacksonYap.pdf](#)  
 [PressRelease\\_Retirement\\_JacksonYap.pdf](#)  
 Total size = **100K**  
 (2048K size limit recommended)

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## **JACKSON CHEVALIER YAP KIT SIONG - OTHER DIRECTORSHIPS**

### *Past (for the last 5 years):*

- 1 APG Geo-Systems Sdn Bhd
- 2 APG Systems (EM) Sdn Bhd
- 3 Goodman Medical Supplies Limited
- 4 Greatearth Construction Pte Ltd
- 5 Greatearth Corporation Pte Ltd
- 6 Greatearth Holding Pte Ltd
- 7 Maxdin Pte Ltd
- 8 PT Infratech Indonesia
- 9 UE Centennial Venture Pte Ltd
- 10 UE Envirotech (Beijing) Co Ltd
- 11 UE Power & Resources Pte Ltd
- 12 United Engineers (B) Sdn Bhd

### *Present:*

- 1 Apex Healthcare Berhad
- 2 Apex Pharmacy Holdings Sdn Bhd
- 3 Balmoral Development Pte Ltd
- 4 Delichem Pte Ltd
- 5 Greatearth Developments Pte Ltd
- 6 Lycorpipe Investment Pte Ltd
- 7 Lysaght (Malaysia) Sdn Bhd
- 8 Lysaght Corrugated Pipe Sdn Bhd
- 9 McAlister and Company Limited
- 10 McAlister Engineering Sdn Bhd
- 11 Media Services Limited (*In the process of de-registration*)
- 12 MPL Pte Ltd (*In Members' Voluntary Liquidation*)
- 13 NS BlueScope Lysaght Malaysia Sdn Bhd
- 14 Park Avenue Management Services (Shanghai) Co Ltd (*In the process of de-registration*)
- 15 PT UE Sentosa
- 16 PT United Engineers Indonesia
- 17 ServiceMaster Hong Kong Limited
- 18 Singapore International Chamber of Commerce
- 19 UE Development (Alexandra) Pte Ltd
- 20 UE Development (Anson) Pte Ltd
- 21 UE Development (Bendemeer) Pte Ltd
- 22 UE E&C Ltd.
- 23 UE Managed Solutions Malaysia Sdn Bhd
- 24 UE Managed Solutions Pte Ltd
- 25 UE Managed Solutions Singapore Pte Ltd
- 26 UE Managed Solutions Taiwan Ltd
- 27 UE NEWater Pte Ltd
- 28 UE One-North Developments Pte Ltd
- 29 UE Park Avenue International Pte Ltd
- 30 UE Precision Cleaning Company Limited
- 31 UE ServiceCorp (M) Sdn Bhd
- 32 UE ServiceCorp (Taiwan) Limited
- 33 UE Support Services Pte Ltd
- 34 UE Trade Corporation Pte Ltd
- 35 UE UMC Pte Ltd
- 36 UE Ville Developments Pte Ltd
- 37 UES (Middle East) Pte Ltd
- 38 UES Holdings Pte Ltd
- 39 United Engineers Developments Pte Ltd
- 40 United Engineers Limited
- 41 United Infrastructure Pte Ltd
- 42 United Media Limited (*In the process of de-registration*)
- 43 United Tech Park Pte Ltd (*In the process of striking-off*)
- 44 United Wearnes Technology Pte Ltd
- 45 Uniteers (Hong Kong) Limited (*In the process of de-registration*)
- 46 WBL Corporation Limited

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### **CEO MR JACKSON YAP RETIRES AND UNITED ENGINEERS LIMITED ESTABLISHES CORPORATE OFFICE**

**Singapore, 24 January 2014** – United Engineers Limited ("the Group" or the "Company") today announced that Mr Jackson Yap will be retiring from his position as Group Managing Director and Chief Executive Officer of the Group on 29 January 2014. Upon his retirement, Mr Yap will serve as a Senior Advisor to the Group. He will also become a Non-Executive, Non-Independent Director (currently Executive, Non-Independent Director) of the Company on 29 January 2014 and serve on the board until the Company's Annual General Meeting in April 2014.

In the interim, the Group will establish a Corporate Office comprising senior management personnel to facilitate the smooth integration of the Group with its subsidiary, WBL Corporation Limited ("Wearnes") and its group of companies, as well as enhance and unlock value where possible. Independent Chairman of Wearnes and Independent, Non-Executive Director of the Company Mr Norman Ip will chair this Corporate Office. This will ensure continuity with strong and effective management and a smooth transition in the leadership role while the Company's board of directors reviews the succession planning process.

Mr Tan Ngiap Joo, the Company's Chairman said "Under Mr Yap's leadership since 2001, the Group has grown from strength to strength and he has

## PRESS RELEASE

transformed the Group into a dynamic corporation with core businesses in property, engineering and construction. On behalf of the Group, I would like to thank Mr Yap for his contributions and wish him well in his future endeavours. With Norman's extensive experience and intimate knowledge of the Group and Wearnes' businesses, I am confident his leadership of the Corporate Office backed by a strong and dedicated management team will continue to grow the Group's business as well as enhance value and serve the interests of our customers and stakeholders."

Mr Jackson Yap said "I am very happy to have worked with the board of directors, management team, staff, partners and customers for the past 16 years. I would like to thank each and every one for their unwavering support during my fulfilling career in the Group. I am confident the management team will be able to deliver even greater successes for the Group."

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### **About United Engineers Limited**

United Engineers Limited (the "Group"), founded in 1912, is one of Singapore's pioneer companies that has played an integral role in the physical and economic transformation of Singapore. Building on its early engineering roots, the Group has evolved into a dynamic corporation with key businesses in property, engineering and construction. On 29 May 2013, the Group acquired WBL Corporation Limited, another centennial company, which became a 56.75% subsidiary on 30 June 2013. Following this acquisition, the Group's businesses now include Automotive and Technology. The Group's flagship building *UE Square* was marked a historic site in 2002 by the Singapore National Heritage Board; the Group was also honoured as the 11th oldest company in the Singapore Chamber of Commerce.