



(Company Registration No. 191200018G)
(Incorporated in Singapore)

ANNOUNCEMENT – DISSOLUTION OF DORMANT INDIRECT SUBSIDIARY COMPANY

United Engineers Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that NCD Wearnes (Malaysia) Sdn. Bhd.(“NCD”), its dormant indirect subsidiary incorporated in Malaysia, has been dissolved.

The dissolution of NCD does not have any significant impact on the net tangible assets or earnings per share of the Company and its Group for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn
Company Secretary

1 April 2014