



(Company Registration No. 191200018G)  
(Incorporated in Singapore)

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**ANNOUNCEMENT – DISPOSAL OF ENTIRE 100% STAKE IN MEDIA SERVICES LIMITED AND UNITED MEDIA LIMITED**

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United Engineers Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, MPL Pte Ltd has disposed of its entire 100% stake in Media Services Limited (“MSL”) and United Media Limited (“UML”) (collectively, known as the “Sale”) for a cash consideration of S\$1 each. Incorporated in Cambodia, MSL and UML are dormant companies. Following the Sale, MSL and UML have ceased to be subsidiaries of the Company.

The Sale is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Sale.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn  
Company Secretary

11 December 2014